

Chart of Accounts

6/14/2001

Account	Type	Income Tax Line
1040 . Direct Deposit Payroll Account	Bank	<Unassigned>
1061 . New Operating Acct. (PNC)	Bank	<Unassigned>
1050 . Clearing Account (PNC)	Bank	<Unassigned>
1060 . Operating Account (PNC)	Bank	<Unassigned>
1070 . Cash on Hand - Petty Cash	Bank	<Unassigned>
1080 . Checking - Stockyards Bank	Bank	<Unassigned>
1100 . Accounts Receivable	Accounts Receivable	<Unassigned>
1261 . Loan-Stacey Freeland	Other Current Asset	<Unassigned>
1181 . Accured Accounting Expense	Other Current Asset	<Unassigned>
1186 . Forged Checks	Other Current Asset	<Unassigned>
1150 . Undeposited Funds	Other Current Asset	<Unassigned>
1160 . Returned Checks & ACH	Other Current Asset	<Unassigned>
1175 . Prepaid Marketing Material	Other Current Asset	<Unassigned>
1176 . CenturyTel Deposit	Other Current Asset	<Unassigned>
1180 . Prepaid Expense	Other Current Asset	<Unassigned>
1185 . PrePaid Expense Platinum	Other Current Asset	<Unassigned>
1200 . Office Equipment	Other Asset	<Unassigned>
1201 . Accumulated Depreciation	Other Asset	<Unassigned>
1250 . Leasehold Improvements	Other Asset	<Unassigned>
1260 . Accounts in Collections	Other Asset	<Unassigned>
1050 . Accounts Payable	Accounts Payable	<Unassigned>
2051 . ILEC Master Bills	Accounts Payable	<Unassigned>
2052 . Verizon Escrow	Accounts Payable	<Unassigned>
1060 . Payroll Liabilities	Other Current Liability	<Unassigned>
2061 . Ky Unemployment Liability	Other Current Liability	<Unassigned>
2062 . FUTA Liability	Other Current Liability	<Unassigned>
2063 . FICA/Medicare - Company	Other Current Liability	<Unassigned>
2064 . FICA/Medicare - Employee	Other Current Liability	<Unassigned>
2065 . Federal Withholding	Other Current Liability	<Unassigned>
2066 . State Withholding	Other Current Liability	<Unassigned>
2067 . Employee Health	Other Current Liability	<Unassigned>
200 . Other Taxes & Charges	Other Current Liability	<Unassigned>
2201 . Kentucky Sales Tax	Other Current Liability	<Unassigned>
2202 . Tennessee Sales Tax	Other Current Liability	<Unassigned>
2203 . Mississippi Sales Tax	Other Current Liability	<Unassigned>
2204 . Alabama Utitlity Tax	Other Current Liability	<Unassigned>
2205 . South Carolina Sales Tax	Other Current Liability	<Unassigned>
2206 . North Carolina Sales Tax	Other Current Liability	<Unassigned>
2207 . Nevada Sales Tax	Other Current Liability	<Unassigned>
2208 . Louisiana Sales Tax	Other Current Liability	<Unassigned>

Chart of Accounts

6/14/2001

Account	Type	Income Tax Line
2212 . Florida Gross Receipts Tax	Other Current Liability	<Unassigned>
2213 . FHCF Surcharge	Other Current Liability	<Unassigned>
2214 . Telecommunications Relay	Other Current Liability	<Unassigned>
2215 . Federal Excise Tax	Other Current Liability	<Unassigned>
2217 . Local Taxes	Other Current Liability	<Unassigned>
2300 . Line of Credit	Other Current Liability	<Unassigned>
2350 . Commissions Payable	Other Current Liability	<Unassigned>
2530 . Loan Iva Reis	Long Term Liability	<Unassigned>
2500 . Loan Stockholder - EH	Long Term Liability	<Unassigned>
2510 . Loan Stockholder - TP	Long Term Liability	<Unassigned>
2520 . Loan Stockholder - JH	Long Term Liability	<Unassigned>
Qtr. Dividends	Equity	<Unassigned>
3050 . Capital Stock	Equity	<Unassigned>
3501 . Opening Bal Equity	Equity	<Unassigned>
3502 . Retained Earnings	Equity	<Unassigned>
4000 . RAC Revenue	Income	<Unassigned>
4100 . Monthly Service Revenue	Income	<Unassigned>
4400 . New Sales Revenue	Income	<Unassigned>
4900 . Other Revenue	Income	<Unassigned>
4950 . Sales/Excise Tax Adjustment	Income	<Unassigned>
5000 . Cost of Goods Sold	Cost of Goods Sold	<Unassigned>
5010 . BST-KY	Cost of Goods Sold	<Unassigned>
5015 . BST-TN	Cost of Goods Sold	<Unassigned>
5017 . BST-LA	Cost of Goods Sold	<Unassigned>
5018 . BST-NC	Cost of Goods Sold	<Unassigned>
5020 . BST-FL	Cost of Goods Sold	<Unassigned>
5021 . BST-AL	Cost of Goods Sold	<Unassigned>
5022 . BST-MS	Cost of Goods Sold	<Unassigned>
5023 . BST-SC	Cost of Goods Sold	<Unassigned>
5024 . Citizens - TN	Cost of Goods Sold	<Unassigned>
5025 . Sprint-TN	Cost of Goods Sold	<Unassigned>
5026 . Sprint-NV	Cost of Goods Sold	<Unassigned>
5027 . Sprint-SC	Cost of Goods Sold	<Unassigned>
5028 . Sprint - MO	Cost of Goods Sold	<Unassigned>
5030 . Sprint-FL	Cost of Goods Sold	<Unassigned>
5031 . Sprint-NC	Cost of Goods Sold	<Unassigned>
5035 . GTE-KY	Cost of Goods Sold	<Unassigned>
5040 . GTE-FL	Cost of Goods Sold	<Unassigned>
5044 . ALT-MO	Cost of Goods Sold	<Unassigned>
5045 . ALT-FL	Cost of Goods Sold	<Unassigned>

Chart of Accounts

6/14/2001

Account	Type	Income Tax Line
5060 . Centel-MS	Cost of Goods Sold	<Unassigned>
5061 . Centel-LA	Cost of Goods Sold	<Unassigned>
5062 . Centel-TN	Cost of Goods Sold	<Unassigned>
5070 . NevBell	Cost of Goods Sold	<Unassigned>
5071 . TDS Telecom	Cost of Goods Sold	<Unassigned>
5099 . Long Dist.	Cost of Goods Sold	<Unassigned>
3 . Condense Item Adj. Expense	Expense	<Unassigned>
6000 . Prepaid Expenses (Platinum)	Expense	<Unassigned>
6010 . Uncollectable (Bad Debt)	Expense	<Unassigned>
6011 . Moving Expense	Expense	<Unassigned>
6015 . Customer Refund	Expense	<Unassigned>
6020 . Payroll Expenses	Expense	<Unassigned>
6021 . FUTA Expense	Expense	<Unassigned>
6022 . FICA/Medicare Expense	Expense	<Unassigned>
6023 . Ky State Unemployment	Expense	<Unassigned>
6040 . Marketing & Advertising	Expense	<Unassigned>
6041 . Marketing Supplies	Expense	<Unassigned>
6042 . Printed Material	Expense	<Unassigned>
6043 . Co-Op Advertising	Expense	<Unassigned>
6044 . Salesperson Commission	Expense	<Unassigned>
6045 . Media Advertising	Expense	<Unassigned>
6050 . Travel & Entertainment	Expense	<Unassigned>
6051 . Entertainment	Expense	Deductions: Meals and entertainment
6052 . Meals	Expense	Deductions: Meals and entertainment
6053 . Travel	Expense	<Unassigned>
6054 . Cellular Telephones	Expense	<Unassigned>
6055 . Car Allowance	Expense	<Unassigned>
6060 . General & Administration	Expense	<Unassigned>
6068 . Charitable Contribution	Expense	Sch K-Deductions: Charitable contributions
6061 . Office Supplies	Expense	Deductions: Other deductions
6062 . Printed Material	Expense	<Unassigned>
6063 . Postage and Delivery	Expense	Deductions: Other deductions
6064 . Office Equipment Rental	Expense	Deductions: Other deductions
6065 . Building Repairs	Expense	Deductions: Repairs and maintenance
6066 . Equipment Repairs	Expense	Deductions: Repairs and maintenance
6067 . Computer System Maintenance	Expense	<Unassigned>
6070 . Professional Fees	Expense	Deductions: Other deductions
6071 . Accounting	Expense	Deductions: Other deductions
6072 . Legal Fees	Expense	Deductions: Other deductions
6073 . Management	Expense	<Unassigned>

Chart of Accounts

6/14/2001

Account	Type	Income Tax Line
6074 . Filing Fees	Expense	<Unassigned>
6075 . Bank Service Charges	Expense	Deductions: Other deductions
6076 . Collection Fees	Expense	<Unassigned>
6080 . Rent	Expense	Deductions: Rents
6085 . Utilities	Expense	<Unassigned>
6086 . Water	Expense	Deductions: Other deductions
6087 . Gas and Electric	Expense	Deductions: Other deductions
6090 . Telephone	Expense	Deductions: Other deductions
6091 . Local	Expense	<Unassigned>
6092 . Long Distance	Expense	<Unassigned>
6093 . Toll Free	Expense	<Unassigned>
6094 . ISDN Lines	Expense	<Unassigned>
6115 . Interest Expense	Expense	<Unassigned>
6120 . Insurance	Expense	Deductions: Other deductions
6121 . Liability Insurance	Expense	Deductions: Other deductions
6122 . Workman's Comp. Insurance	Expense	Deductions: Other deductions
6123 . Insurance Other	Expense	<Unassigned>
6124 . Employee Health Ins.	Expense	<Unassigned>
6135 . Licenses and Permits	Expense	Deductions: Licenses
6200 . Income Taxes	Expense	<Unassigned>
6201 . City & County Tax	Expense	<Unassigned>
6202 . Depreciation Expense	Expense	<Unassigned>
6999 . Uncategorized Expenses	Expense	<Unassigned>